



CASE STUDY:

MULTI-FAMILY RE-DEVELOPMENT

PROJECT OVERVIEW

PROPERTY TYPE:

Multi-Family Housing

INSTALLED MEASURES:

High Efficiency Boiler Replacement



\$4,816,131

Approved PACE Financing



20 Years

Term



Greenworks Lending
Lender

THE CHALLENGE:

A multi-family property management firm needed to replace obsolete boilers in 11 tenant-occupied buildings across state/district borders of Maryland and Washington, D.C., before the winter season.

THE SOLUTION:

The project owner worked with MD-PACE to integrate \$4,816,131 of C-PACE financing into the properties to replace the old boilers with high efficiency boilers. The buildings, together, are expected to save \$843,258 in the first year, and \$3,767,263 in lifetime savings.



MID-ATLANTIC
PACE
ALLIANCE
pacealliance.org



To learn more about
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ABOUT MONTGOMERY COUNTY PACE

Montgomery County PACE is a Department of Environmental Protection C-PACE program administered by PACE Financial Servicing. C-PACE authorizes property owners to make energy efficiency and renewable energy upgrades to commercial buildings using innovative financing.